

Report to Parishioners

December 31, 2024

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	196,956.50	340,000.00
Unrestricted Donations & Other Support	20,255.85	20,000.00
Fundraising Income	7,978.21	16,075.00
Religious Formation Fees	1,308.00	2,700.00
Other Fees and Misc Income	10,399.87	24,000.00
Total Operating Revenue	<u>236,898.43</u>	<u>402,775.00</u>
Operating Expenses		
Ministry & Liturgy	57,906.86	124,655.00
Religious Formation	9,439.29	15,500.00
Charity/Outreach	3,561.03	9,000.00
Facilities Expenses	10,623.86	74,160.00
Diocesan Assessments	15,469.98	30,454.00
General & Administrative Expenses	71,407.44	135,202.00
Total Operating Expenses	<u>168,408.46</u>	<u>388,971.00</u>
Net Operating Activity	<u>68,489.97</u>	<u>13,804.00</u>
Capital Activity		
Receipts	1,132.63	0.00
Net Capital Activity, excluding debt principal pmts	<u>1,132.63</u>	<u>0.00</u>
Endowment Earnings, Net of Income Spent	<u>8,173.71</u>	<u>0.00</u>
Restricted Donations (other than capital)		
Received	56,374.02	0.00
Expended	41,276.06	0.00
Net Restricted Activity (other than capital)	<u>15,097.96</u>	<u>0.00</u>
Total Surplus (Deficit) Before Depreciation	<u>92,894.27</u>	<u>13,804.00</u>
Total Surplus (Deficit) After Depreciation	<u>92,894.27</u>	<u>13,804.00</u>
Other Sources and Uses of Cash:		
(Increase)Decrease - Endowment Accounts	(9,038.60)	
Increase/Decrease - Current Assets and Liabilities	(3,852.37)	
Increase(Decrease) - Custodial Obligations & Unearned Income	3,239.55	
(Increase)Decrease - Savings/Reserve Balances	(9,829.96)	
Total increase(decrease) in Checking Accounts	<u>73,412.89</u>	

PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	118,157.31	30,416.43
Checking Account Balances - Other	9,096.33	23,424.32
Savings Accounts - Operating Reserves	525,740.48	515,910.52
Endowment Accounts	120,403.46	111,364.86
Receivables and other Current Assets	2,811.53	3,657.33
Property, Plant and Equipment	2,180,261.72	2,180,261.72
Total Assets	<u>2,956,470.83</u>	<u>2,865,035.18</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	6,633.16	11,331.33
Custodial Obligations	13,323.10	10,083.55
Total Liabilities	<u>19,956.26</u>	<u>21,414.88</u>
Net Assets	<u>2,936,514.57</u>	<u>2,843,620.30</u>
Total Liabilities and Net Assets	<u>2,956,470.83</u>	<u>2,865,035.18</u>