

Report to Parishioners

June 30, 2024

| PARISH STATEMENT OF ACTIVITIES & CASH FLOWS | Fiscal YTD <u>Actual</u> | Annual <u>Budget</u> |
|--|-----------------------------|-------------------------|
| Operating Revenue | | |
| Offertory | 344,837.99 | 295,000.00 |
| Unrestricted Donations & Other Support | 39,345.16 | 29,500.00 |
| Fundraising Income | 16,298.73 | 10,000.00 |
| Religious Formation Fees | 2,857.60 | 2,000.00 |
| Other Fees and Misc Income | 26,740.40 | 12,000.00 |
| Total Operating Revenue | <u>430,079.88</u> | <u>348,500.00</u> |
| Operating Expenses | | |
| Ministry & Liturgy | 129,495.83 | 96,626.00 |
| Religious Formation | 13,949.13 | 19,965.00 |
| Charity/Outreach | 6,106.33 | 6,500.00 |
| Facilities Expenses | 119,835.20 | 73,228.00 |
| Diocesan Assessments | 30,357.96 | 30,358.00 |
| General & Administrative Expenses | 123,130.18 | 106,851.00 |
| Total Operating Expenses | <u>422,874.63</u> | <u>333,528.00</u> |
| Net Operating Activity | <u>7,205.25</u> | <u>14,972.00</u> |
| Capital Activity | | |
| Receipts | 226.73 | 0.00 |
| Net Capital Activity, excluding debt principal pmts | <u>226.73</u> | <u>0.00</u> |
| Endowment Earnings, Net of Income Spent | <u>11,639.55</u> | <u>0.00</u> |
| Restricted Donations (other than capital) | | |
| Received | 60,842.58 | 0.00 |
| Expended | 58,947.67 | 0.00 |
| Net Restricted Activity (other than capital) | <u>1,894.91</u> | <u>0.00</u> |
| Total Surplus (Deficit) Before Depreciation | <u>20,966.44</u> | <u>14,972.00</u> |
| Total Surplus (Deficit) After Depreciation | <u>20,966.44</u> | <u>14,972.00</u> |
| Other Sources and Uses of Cash: | | |
| (Increase)Decrease - Endowment Accounts | (20,193.95) | |
| Increase/Decrease - Current Assets and Liabilities | 2,226.90 | |
| Increase(Decrease) - Custodial Obligations & Unearned Income | (710.45) | |
| (Increase)Decrease - Savings/Reserve Balances | (26,629.87) | |
| Total increase(decrease) in Checking Accounts | <u>(24,340.93)</u> | |

PARISH STATEMENT OF FINANCIAL POSITION

| | End of Period | Beginning of Fiscal Year |
|---|--------------------------|-------------------------------------|
| Assets | | |
| Checking Account Balances - Operating | 30,416.43 | 57,829.61 |
| Checking Account Balances - Other | 23,424.32 | 20,352.07 |
| Savings Accounts - Operating Reserves | 515,910.52 | 489,280.65 |
| Endowment Accounts | 111,364.86 | 91,170.91 |
| Receivables and other Current Assets | 3,657.33 | 3,944.35 |
| Property, Plant and Equipment | 2,180,261.72 | 2,180,261.72 |
| Total Assets | <u>2,865,035.18</u> | <u>2,842,839.31</u> |
| Liabilities and Net Assets | | |
| Liabilities | | |
| Accounts Payable and Accrued Expenses | 11,331.33 | 9,391.45 |
| Custodial Obligations | 10,083.55 | 10,494.00 |
| Other Liabilities | 0.00 | 300.00 |
| Total Liabilities | <u>21,414.88</u> | <u>20,185.45</u> |
| Net Assets | <u>2,843,620.30</u> | <u>2,822,653.86</u> |
| Total Liabilities and Net Assets | <u>2,865,035.18</u> | <u>2,842,839.31</u> |